

Payment app Beem It launches two new product updates, as more Australians use instant digital payments instead of cash

New features Transfer and Scheduled Payments driven by customer demand for enhanced cross-bank instant payment features

XX OCTOBER 2019: With more Australians doing away with cash and using apps to instantly transfer money and split bills, [Beem It](#) has today announced two new product updates requested by users who wanted to streamline the way they interact with their debit cards and money.

Having seen a more than 360% increase since January in the dollar amount Australians are sending to each other every day, the popular payment app has added Transfer and Scheduled Payments features, following customer requests to make sending money instantly to themselves, friends and family even easier.

Transfer (left) and Scheduled Payments (right)

Beem It's new Transfer feature allows users to add another debit card and instantly transfer funds between different banks, making it **the first app in Australia to offer an integrated service of instant transfers across banks, regardless of who you bank with.**

CEO of Beem It, Angela Clark says adding instant transfers on the platform was driven by customer feedback.

“Instant transfers to accounts across different banks was the most frequently requested enhancement that our customers wanted added to Beem It. So we added it and it's the first integrated app service of its kind in this market.

The second most requested feature, Scheduled Payments, has also been added to the app so users can now schedule instant transfer at their chosen frequency or date. Beem It Scheduled Payments is currently available for Android users and will be launched to iOS users commencing 18th October.

“We're passionate about taking the hassle out of the way Australians pay and get paid. Since launching Beem It in June last year we've focused on building the best product to simplify instant transfers and splitting group expenses with friends and family, and now we've added more of the capabilities that our customers have asked for.

“We expect the growth in transaction value sent via Beem It to continue as cash loses ground to the ease of instant digital payments that keep a human touch through conversational interfaces,” said Clark.

For more information regarding Beem It and its new features, visit www.beemit.com.au.

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Media assets/screenshots of new product updates:

<http://tiny.cc/tg1iez>

About Beem It

- Beem It is a secure, free payments app which provides pay, split, request, scheduled and transfer features. Instant and free person to person payments are processed direct to users bank accounts. The intuitive interface links to smartphone contacts allowing customers to send, request or split payments in a few taps, with no BSB, account details or PayID required. Payment registration is available to anyone with a valid Visa or Mastercard debit card, regardless of who they bank with.
- There have been more than 900,000 downloads of the Beem It app and Beem It is one of the highest-ranked financial apps in both the App Store for iOS and Google Play for Android, with more than a 4.9 star rating for iOS and 4.8 star rating for Android (September 19).
- Digital Wallet Pty Ltd (trading as Beem It) is a joint venture of National Australia Bank, Westpac and Commonwealth Bank.

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